

CHRIST LUTHERAN CHURCH & PRESCHOOL

Draft Proposed 2015 Budget

As of 2/09/2015

INCOME

- General Offerings – Projected offerings in 2015 will be **\$110,000**, or \$2,115/wk., vs \$2,338/wk. in 2014.
- Designated Giving – Planned giving will be \$1,000 (including Caring Hands).
- MANNA – we project that \$6,000 in cards will be purchased. Net income: \$1,000
- Other Giving – will be \$10,000 versus \$14,827.

EXPENSES

- Salary Increases – this proposal shows no increases in salary compensation for the Pastors, Office Administrator, and Preschool Director and staff.
- Office Administration & Staff – Office Support staff to be hired for 15 hours/wk at \$12/hr, with no other benefits.
- Pianist/Organist – Unknown costs at this point.
- Pastoral – expenses **will decrease 17%** .
- Benevolence – plan calls for **5.0% of General Offerings**, or \$5,000.
- Capital Improvement Expenditures - For 2015, we recommend \$0.
- Line of Credit Payments – Will be \$46,500 outstanding. Pay down the line by \$4,800.
- Budgets for Ministry Programs (Christian Ed, Worship, Fellowship, Outreach, Stewardship) – **a decrease of \$2,900 or 57%** when all combined.

PRESCHOOL

- Kids Kamp will be merged into the Preschool.
- We anticipate continued growth in enrollment level, to the 120 child level.
- There will be no hourly rate increases to compensation.
- Projected Income will **increase 11%**, and expenses will **increase only 2%**. (decrease in Director's benefits).
- Net Income will be **\$33,000**.

SUMMARY

- For the Church: **52% decrease** in Total Income. Total Expenses will **decrease 29%**, and Net Cash Flow is planned at **-\$77,598** versus -\$18,277 actual in 2014.
- For the Church and Preschool combined: Total Income of \$461,200 (-20%).
- Total Expenses of \$505,798 (-14%), for a Net Cash Flow of **-\$44,598**.
- If weekly offerings can average just **\$2,500**, then the deficit reduces to **-\$24,500**.

"Hedge" Factors

- Projected Giving holds as planned or better.
- Projected Net Income for Summer Kamp holds true.
- Promotion of Preschool and Summer Kamp increases enrollment.
- Weekly church attendance will improve.
- The amount we spend on Benevolence.
- Cost of pianist/organist compensation.
- Cost of office support staff.

THE BIG PICTURE for 2016 (DRAFT)

Faith and Hope - Bringing the Love of Jesus to our Community

4/10/2016	Proposed Budget					
COMBINED ANNUAL						
	<u>Weekly</u>	<u>Monthly</u>	<u>Annual</u>		<u>2015</u>	<u>change</u>
INFLOWS	\$8,865.38	\$38,416.67	\$461,000		\$457,374	1%
OUTFLOWS	<u>\$9,040.35</u>	<u>\$39,174.83</u>	<u>\$470,098</u>		<u>\$460,752</u>	<u>2%</u>
NET	-\$175	-\$758	-\$9,098		-\$3,378	891%
Cash On Hand 12/31			\$11,027.00			
PRESCHOOL & KIDS KAMP						
	<u>Weekly</u>	<u>Monthly</u>	<u>Annual</u>		<u>2015</u>	<u>change</u>
INFLOWS						
Tuition	\$4,904	\$21,250	\$255,000		\$244,793	4%
Registration	\$188	\$817	\$9,800		\$8,580	14%
Extended Day	\$1,058	\$4,583	\$55,000		\$52,965	4%
Fund Raisers	\$106	\$458	\$5,500		\$6,366	-14%
Kids Kamp	\$1,375	\$5,958	\$71,500		\$70,382	2%
Other	\$58	\$250	\$3,000		<u>\$2,927</u>	<u>2%</u>
TOTAL	\$7,688	\$33,317	\$399,800		\$386,013	4%
OUTFLOWS						
Compensation	\$5,096	\$22,083	\$265,000		\$255,573	4%
Operating Costs	\$500	\$2,167	\$26,000		<u>\$25,061</u>	<u>4%</u>
TOTAL	<u>\$5,596</u>	<u>\$24,250</u>	<u>\$291,000</u>		<u>\$280,634</u>	<u>4%</u>
NET	\$2,092	\$9,067	\$108,800		\$105,379	3%
CHURCH						
	<u>Weekly</u>	<u>Monthly</u>	<u>Annual</u>		<u>2015</u>	<u>change</u>
INFLOWS						
Offerings	\$1,000	\$4,333	\$52,000	(\$1,000/wk)	\$62,583	-17%
Rent	\$23	\$100	\$1,200		\$1,220	-2%
Special	\$19	\$83	\$1,000	(MANNA Net)	\$703	42%
Other	\$135	\$583	\$7,000	(Des Giv, Capital, Miscel)	<u>\$6,855</u>	<u>2%</u>
TOTAL	\$1,177	\$5,100	\$61,200		\$71,361	-14%
OUTFLOWS						
Benevolence	\$50	\$217	\$2,600	(5% of offerings)	\$2,500	4%
Mortgage	\$1,113	\$4,825	\$57,898		\$57,898	0%
Property	\$423	\$1,833	\$22,000		\$25,641	-14%
Utilities	\$279	\$1,208	\$14,500		\$14,322	1%
Insurance	\$250	\$1,083	\$13,000		\$11,275	15%
Office & Staff	\$308	\$1,333	\$16,000	(pianist starts 9/1; Secy)	\$14,357	11%
Pastoral	\$942	\$4,083	\$49,000	(25 hours/week)	\$46,704	5%
Ministries	\$29	\$125	\$1,500		\$1,354	11%
Capital Improv.	\$0	\$0	\$0		\$0	0%
Other	\$50	\$217	\$2,600	(Line of Credit, Social Min.)	<u>\$6,067</u>	<u>-57%</u>
TOTAL	<u>\$3,444</u>	<u>\$14,925</u>	<u>\$179,098</u>		<u>\$180,118</u>	<u>-1%</u>
NET	-\$2,267	-\$9,825	-\$117,898		-\$108,757	8%