

Christ Lutheran Church & PreSchool Big Picture

March 14, 2018

Average Monthly Revenue

PreSchool/Kids Kamp/Extended Tuition/Fees (averaged/annualized)	\$31,475
Congregation Sunday Giving	\$4,000
Ministry Partners	\$280
<hr/>	
Average Total Monthly Revenue:	\$35,755

Average Monthly Expenses (January 1 through March 1)

Payroll (part-time pastor; school staff; tax included)	\$27,000
Loan (\$538,000 remaining/Line of Credit \$50,000) (<i>moving to \$3800</i>)	\$5,125
Insurance (\$3428 every quarter)	\$1,143
Custodial	\$1,000
Office/Operations (copier, phone, internet, payroll service)	\$810
Utilities (ComEd; Northshore Gas; Water)	\$600
PreSchool Supplies/Reimbursements	\$500
Snowplow (\$4500 per season; averaged/prorated)	\$375
Building Maintenance/Supplies	\$310
<hr/>	
Average Total Monthly Expense:	\$36,863

NOTES:

Monthly Averages are Conservative – working to monitor and fine-tune

Special Giving – \$12,000 (*hit goal*)

Increased Regular Giving – averaging just over \$1000 per week (*hitting goal*)

Special Expenses – Light Poles (\$7700), AC (\$4500), Backflow (\$600), Old Snow (\$1500), Roof (\$0)

Outstanding “Held” Invoices – \$3000 (Light Poles)

Action – Refinance Mortgage to reduce monthly payment to \$3800 total (from \$5125 loan/line)

Action – Part-time Pastor, no church office staff, no paid organist

Action – Updating processes for easier use/communication (QuickBooks, online bank access)

Action – Continue to squeeze operating costs – examine payroll service, phone options, energy use

Action – Continue to analyze/monitor PreSchool/Kids Kamp programming/attendance/staffing

Action – Reach out

Action – Do what God needs us to do