

Financial Picture for Christ Lutheran Church & Preschool, Vernon Hills  
January 4, 2018

Monthly Expenses

Payroll (preschool staff, pastoral staff - including taxes)	\$28,000
Mortgage (total owed \$538,000)	\$ 4,825
Line of Credit (total owed \$42,000)	\$ 300
Insurance (\$3428 every 3 months)	\$ 1,143
Custodial	\$ 1,000
Office Maintenance (copier, phone, internet, payroll services)	\$ 810
Building Maintenance and Supplies	\$ 310
Preschool Supplies	\$ 500
Com-Ed	\$ 500
Water	\$ 100
	<hr/>
	\$37,488

Annual Expenses

Snowplowing, carpet cleaning, annual expenses, licenses, office supplies = \$5,500

Monthly Income

Preschool Tuition	\$23,674.30
Extended Day (estimated)	\$ 6,808.90
Enrichment (estimated)	\$ 1,100
Congregational Giving	\$ 4,800
Building Use	\$ 200
	<hr/>
	\$36,500

(8 families pay tuition every 3 months = about 5358/ every 3 months. Paid next in March)

Outstanding Bills

December payroll	\$12,000
Water bill	\$ 240
Parking Lot Light Repair bill	\$ 4,700
A/C repair bill	\$ 2,000
Reimbursements (preschool and congregation expenses)	\$ 1,500
Snow plowing	\$ 1,400
Credit card bill (used for down payment for preschool fundraiser)	\$ 500
Bank Overdrawn	\$ 5,000
	<hr/>
	\$27,340