

CHRIST LUTHERAN CHURCH & PRESCHOOL
Proposed Budget – Summary Notes

1. Draft Budget Annualized Bottom Line:

Net Income	\$459,989.21
Net Expenses	\$463,549.06
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	-\$3,559.85

2. Annualized Actual Income Breakdown:

Church Giving	\$48,000.00
PreSchool/Kids Kamp	\$409,948.00
Building Use Rent/Donations	\$1440.00
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	\$459,388.00*

*Altar Flower money comes back out of expenses (\$600.00)
 *Interest is earned on accounts; inconsequential (\$1.21)

3. Top Ten Expenses

Staff Payroll	\$333,778.99	All staff salaries, taxes, processing fees
Mortgage	\$46,671.60	Lower amount started August 2018
Building & Grounds	\$21,600.00	Cleaning, garbage, emergency systems, repairs
Utilities	\$19,200.00	Gas, Electric, Water; <i>watching for savings from LEDs</i>
Insurance	\$13,812.39	Property, liability, etc.
Accrued Retirement	\$8,568.12	Portico
Office/Admin Exp	\$4,800.00	Copier, 2 cell phones, wifi, bulletins, etc.
Reimbursable Expenses	\$3,600.00	Items for PreSchool, education, worship
PreSchool Supplies	\$2,100.00	Materials, programs
Other Business Exp	\$2,100.00	Altar Flowers (<i>see above</i>), credit card, music fees
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	\$456,231.10	

4. Notes

- Budget follows a calendar year schedule – January through December
- Budget created from new QuickBooks current data starting last fall plus estimates
- Many expenses annualized evenly for each month; Next year, we will plot seasonal flux
- But we know Summer (especially July and August) will be tough
- Minimal money for Education, Worship, Music, etc. Looking to record gifts-in-kind, etc.
- School schedule features three “seasons” – Spring semester, Summer Kids Kamp, Fall semester
- Fall School Income includes 3% Tuition increase
- Fall School expenses includes 2% salary increase, recommended by Director/Board President though still to be determined by PreSchool Board
- Continues with Pastor as part time hourly, no benefits – approved by Bishop for one more year