

# Christ Lutheran Church & Preschool

## Profit and Loss by Month

January - September, 2021

|  | JAN 2021           | FEB 2021           | MAR 2021           | APR 2021           | MAY 2021           | JUN 2021           | JUL 2021          | AUG 2021          | SEP 2021           | TOTAL               |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|-------------------|--------------------|---------------------|
| <b>Income</b>                          |                    |                    |                    |                    |                    |                    |                   |                   |                    |                     |
| AA Rent                                | 100.00             | 160.00             | 40.00              | 100.00             | 100.00             | 160.00             | 58.00             | 65.00             | 100.00             | \$883.00            |
| Altar Flowers                          |                    |                    |                    |                    |                    | 30.00              | 15.00             | 75.00             | 15.00              | \$135.00            |
| Fundraisers                            |                    |                    |                    |                    |                    |                    | 157.00            |                   |                    | \$157.00            |
| Interest Earned                        | 2.64               |                    |                    | 2.54               |                    |                    | 2.35              |                   |                    | \$7.53              |
| Kids Kamp Tuition                      |                    | 4,497.50           | 750.00             | 3,250.00           | 9,722.00           | 28,370.70          | 2,839.50          | 1,517.50          | 70.00              | \$51,017.20         |
| Non-Profit Income                      |                    |                    |                    |                    |                    |                    |                   |                   | 6,116.35           | \$6,116.35          |
| Offering                               | 1,660.00           | 1,325.00           | 6,500.00           | 4,900.00           | 5,125.00           | 6,756.00           | 2,738.00          | 4,316.00          | 3,629.70           | \$36,949.70         |
| Preschool Tuition                      | 12,817.40          | 3,895.20           | 8,405.90           | 8,807.70           | 9,146.40           | -396.00            | 7.50              | 630.00            | 29,525.30          | \$72,839.40         |
| Refund                                 |                    |                    |                    |                    |                    | 3,013.13           |                   |                   |                    | \$3,013.13          |
| Rent & Lease                           | 2,095.00           | 4,190.00           |                    | 2,095.00           | 2,095.00           | 2,095.00           | 2,095.00          | 2,095.00          | 2,095.00           | \$18,855.00         |
| Thrivent Funds                         |                    |                    |                    | 73.00              |                    |                    |                   |                   |                    | \$73.00             |
| <b>Total Income</b>                    | <b>\$16,675.04</b> | <b>\$14,067.70</b> | <b>\$15,695.90</b> | <b>\$19,228.24</b> | <b>\$26,188.40</b> | <b>\$40,028.83</b> | <b>\$7,912.35</b> | <b>\$8,698.50</b> | <b>\$41,551.35</b> | <b>\$190,046.31</b> |
| <b>GROSS PROFIT</b>                    | <b>\$16,675.04</b> | <b>\$14,067.70</b> | <b>\$15,695.90</b> | <b>\$19,228.24</b> | <b>\$26,188.40</b> | <b>\$40,028.83</b> | <b>\$7,912.35</b> | <b>\$8,698.50</b> | <b>\$41,551.35</b> | <b>\$190,046.31</b> |
| <b>Expenses</b>                        |                    |                    |                    |                    |                    |                    |                   |                   |                    |                     |
| Accrued Retirement                     |                    |                    |                    | 800.00             |                    |                    |                   |                   |                    | \$800.00            |
| Bank Charges & Fees                    | 35.00              | 35.00              | 35.00              | 35.00              | 441.50             | 85.00              |                   | 35.00             | 35.00              | \$736.50            |
| Building & Grounds Maintenance         | 472.85             | 3,378.47           | 1,520.01           | 1,504.07           | 1,800.77           | 2,615.38           | 1,179.61          | 1,486.99          | 1,499.58           | \$15,457.73         |
| Insurance                              |                    |                    | 4,044.86           |                    |                    | 4,044.86           |                   |                   | 4,056.86           | \$12,146.58         |
| Interest Paid                          | 545.22             |                    |                    |                    |                    |                    |                   |                   |                    | \$545.22            |
| Miscellaneous Expense                  |                    |                    |                    |                    | 28.15              |                    |                   |                   |                    | \$28.15             |
| Mortgage                               | 3,889.30           | 3,889.30           | 3,889.30           | 3,889.30           | 3,889.30           | 3,889.30           | 3,889.30          | 0.00              | -3,889.30          | \$23,335.80         |
| Office/General Administrative Expenses | 396.64             | 450.69             | 396.64             | 396.64             | 442.66             | 396.64             | 396.64            | 445.64            | 396.64             | \$3,718.83          |
| Other Business Expenses                | 100.00             | 147.29             | 113.00             | 300.00             |                    | 352.20             | 65.01             | 250.00            | 551.32             | \$1,878.82          |
| Pastor Sub                             |                    |                    |                    |                    | 0.00               | 375.76             | 1,009.40          | 743.68            | 579.70             | \$2,708.54          |
| PayPal Fee                             | 49.87              | 64.04              | 100.76             | 64.10              | 84.40              | 23.89              | 34.12             |                   | 44.05              | \$465.23            |
| Pre School Supplies                    | 360.11             |                    | 106.36             | 196.80             | 22.94              | 359.70             |                   |                   | 220.45             | \$1,266.36          |
| Reimbursable Expenses                  | 44.55              |                    |                    | 166.16             | 700.00             | 532.32             | 532.00            | 511.96            | 64.09              | \$2,551.08          |
| Reimbursable Tuition                   |                    |                    |                    | 181.00             |                    |                    |                   |                   | 100.00             | \$281.00            |
| Repairs & Maintenance                  |                    | 562.00             |                    |                    | 112.50             | 242.00             |                   | 112.50            |                    | \$1,029.00          |
| Social Ministries                      |                    |                    |                    |                    |                    |                    | 157.00            |                   |                    | \$157.00            |

|                                 | JAN 2021           | FEB 2021            | MAR 2021            | APR 2021           | MAY 2021           | JUN 2021           | JUL 2021             | AUG 2021            | SEP 2021           | TOTAL               |
|---------------------------------|--------------------|---------------------|---------------------|--------------------|--------------------|--------------------|----------------------|---------------------|--------------------|---------------------|
| Total Payroll Cost              |                    |                     |                     |                    |                    |                    |                      |                     |                    | \$0.00              |
| Kids Kamp Payroll               |                    |                     |                     |                    |                    | 5,217.91           | 7,819.78             | 6,602.31            |                    | \$19,640.00         |
| Payroll Processing Fees         | 349.20             | 480.26              | 329.00              | 354.75             | 329.00             | 339.10             | 395.15               | 339.10              | 379.50             | \$3,295.06          |
| Payroll Taxes                   | 1,515.57           | 1,594.46            | 1,580.52            | 1,545.14           | 1,738.62           | 2,116.03           | 2,274.23             | 1,862.78            | 2,919.97           | \$17,147.32         |
| Preschool Salaries              | 4,911.13           | 5,158.49            | 5,115.44            | 5,031.40           | 5,483.82           | 1,344.30           |                      |                     | 9,987.85           | \$37,032.43         |
| <b>Total Total Payroll Cost</b> | <b>6,775.90</b>    | <b>7,233.21</b>     | <b>7,024.96</b>     | <b>6,931.29</b>    | <b>7,551.44</b>    | <b>9,017.34</b>    | <b>10,489.16</b>     | <b>8,804.19</b>     | <b>13,287.32</b>   | <b>\$77,114.81</b>  |
| Utilities                       | 1,223.07           | 1,143.56            | 1,589.60            | 1,031.71           | 942.86             | 1,060.78           | 1,376.76             | 1,347.28            | 1,685.47           | \$11,401.09         |
| <b>Total Expenses</b>           | <b>\$13,892.51</b> | <b>\$16,903.56</b>  | <b>\$18,820.49</b>  | <b>\$15,496.07</b> | <b>\$16,016.52</b> | <b>\$22,995.17</b> | <b>\$19,129.00</b>   | <b>\$13,737.24</b>  | <b>\$18,631.18</b> | <b>\$155,621.74</b> |
| NET OPERATING INCOME            | <b>\$2,782.53</b>  | <b>\$ -2,835.86</b> | <b>\$ -3,124.59</b> | <b>\$3,732.17</b>  | <b>\$10,171.88</b> | <b>\$17,033.66</b> | <b>\$ -11,216.65</b> | <b>\$ -5,038.74</b> | <b>\$22,920.17</b> | <b>\$34,424.57</b>  |
| Other Income                    |                    |                     |                     |                    |                    |                    |                      |                     |                    |                     |
| Grant                           |                    |                     |                     |                    |                    | 5,000.00           |                      |                     |                    | \$5,000.00          |
| <b>Total Other Income</b>       | <b>\$0.00</b>      | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$0.00</b>      | <b>\$0.00</b>      | <b>\$5,000.00</b>  | <b>\$0.00</b>        | <b>\$0.00</b>       | <b>\$0.00</b>      | <b>\$5,000.00</b>   |
| NET OTHER INCOME                | <b>\$0.00</b>      | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$0.00</b>      | <b>\$0.00</b>      | <b>\$5,000.00</b>  | <b>\$0.00</b>        | <b>\$0.00</b>       | <b>\$0.00</b>      | <b>\$5,000.00</b>   |
| NET INCOME                      | <b>\$2,782.53</b>  | <b>\$ -2,835.86</b> | <b>\$ -3,124.59</b> | <b>\$3,732.17</b>  | <b>\$10,171.88</b> | <b>\$22,033.66</b> | <b>\$ -11,216.65</b> | <b>\$ -5,038.74</b> | <b>\$22,920.17</b> | <b>\$39,424.57</b>  |

## NOTES

1. \$39,000 in bank account (end Sept 2021) – Building up reserves to be able to support a Part Time or Interim Pastor, when available
2. Solid Offerings – “Stretch” goal of \$1000 per week, and often make it – Thank you!
3. PreSchool Ministry started Fall 2021 Semester at break even; Updated data to come – Pandemic protocols, fewer class, payroll/expense reductions
4. Great support from Kids Kamp 2021 – Added \$17,000
5. Penni and Volunteers interested in hosting a Christmas/New Years Break Camp as a fundraiser – Thank you!
6. Three months (July through Aug 2021) of no bank loan –Saved \$11,667; looking to reduce interest rate in January
7. Special Gifts for 2021: \$6000 Gift from Pastor Ed; \$5000 Grant from Synod
8. Trinity Grace currently provides \$2095 per month (\$95 is for upgraded wifi cost); 1 more year on 3 year contract – low to market
9. Eliminating PreSchool Copier Lease – For 2022 saves \$396 per month = \$4752 per year
10. Repair Projects being accomplished – Vendor gift of parking lot repair to hold us steady; Flat Roof repair at \$1750, then wait for better supply prices
11. Patio Doors – Congregation Members interested in covering costs; waiting to find appropriate vendor and materials
12. Countryside Fire still interested in purchasing 1/3 acre land