

Christ Lutheran Church & Preschool

2022 Budget - Draft 3

Rev: 1/23/2022

**PROPOSED
2022 BUDGET**

	JAN 2021	FEB 2021	MAR 2021	APR 2021	MAY 2021	JUN 2021	JUL 2021	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	TOTAL
Income													
AA Rent	100.00	160.00	40.00	100.00	100.00	160.00	58.00	65.00	100.00	88.00	88.00	88.00	\$1,147.00
Altar Flowers	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	\$720.00
Fundraisers	0.00	0.00	0.00	0.00	0.00	0.00	157.00	0.00	0.00	0.00	0.00	0.00	\$157.00
Interest Earned	2.64	0.00	0.00	2.54	0.00	0.00	2.35	0.00	0.00	0.00	0.00	0.00	\$7.53
Kids Kamp Tuition	0.00	4,497.50	750.00	3,250.00	9,722.00	28,370.70	2,839.50	1,517.50	70.00	0.00	0.00	0.00	\$51,017.20
Offering	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	\$48,000.00
1 Preschool Tuition	14,850.00	14,850.00	14,850.00	14,850.00	14,850.00	0.00	0.00	630.00	16,070.40	14,850.00	14,850.00	14,850.00	\$135,500.40
2 Rent & Lease	2,095.00	2,095.00	2,095.00	2,095.00	2,095.00	2,095.00	2,095.00	2,095.00	2,095.00	2,095.00	2,095.00	2,095.00	\$25,140.00
Thrivent Funds	0.00	0.00	0.00	73.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$73.00
Total Income	\$21,107.64	\$25,662.50	\$21,795.00	\$24,430.54	\$30,827.00	\$34,685.70	\$9,211.85	\$8,367.50	\$22,395.40	\$21,093.00	\$21,093.00	\$21,093.00	\$261,762.13
GROSS PROFIT	\$21,107.64	\$25,662.50	\$21,795.00	\$24,430.54	\$30,827.00	\$34,685.70	\$9,211.85	\$8,367.50	\$22,395.40	\$21,093.00	\$21,093.00	\$21,093.00	\$261,762.13
Expenses													
Accrued Retirement	0.00	0.00	0.00	800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$800.00
3 Bank Charges & Fees	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	\$420.00
4 Benevolence	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$300.00
Building & Grounds Maintenance	472.85	1,500.00	1,520.01	1,504.07	1,800.77	1,500.00	1,179.61	1,486.99	1,499.58	1,500.00	1,500.00	1,500.00	\$16,963.88
Dues, Fees, Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	\$200.00
Insurance	0.00	0.00	4,044.86	0.00	0.00	4,044.86	0.00	0.00	4,056.86	0.00	0.00	4,056.86	\$16,203.44
Interest Paid	545.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$545.22
Miscellaneous Expense	0.00	0.00	0.00	0.00	28.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$28.15
5 Mortgage	3,889.30	3,889.30	3,889.30	3,889.30	3,889.30	3,889.30	3,889.30	3,889.30	3,889.30	3,889.30	3,889.30	3,889.30	\$46,671.60
6 Office/General Administrative Expenses	0.00	54.05	0.00	0.00	47.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$101.79
Other Business Expenses	100.00	147.29	113.00	300.00	0.00	352.20	65.01	250.00	250.00	0.00	0.00	0.00	\$1,577.50
7 Pastor Sub	750.00	750.00	750.00	750.00	750.00	375.76	1,009.40	743.68	750.00	750.00	750.00	750.00	\$8,878.84
PayPal Fee	49.87	64.04	100.76	64.10	84.40	23.89	34.12	0.00	44.05	56.00	56.00	56.00	\$633.23
Pre School Supplies	360.11	0.00	106.36	196.80	22.94	359.70	0.00	0.00	250.00	250.00	250.00	250.00	\$2,045.91
8 Reimbursable Expenses	44.55	0.00	0.00	166.16	700.00	532.32	532.00	511.96	64.09	150.00	150.00	150.00	\$3,001.08
Reimbursable Tuition	0.00	0.00	0.00	181.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	\$281.00
9 Repairs & Maintenance	0.00	562.00	0.00	0.00	112.50	242.00	0.00	112.50	0.00	100.00	100.00	100.00	\$1,329.00
10 Social Ministries	0.00	0.00	0.00	0.00	0.00	0.00	157.00	0.00	0.00	0.00	0.00	0.00	\$157.00
Total Payroll Cost													\$0.00
Kids Kamp Payroll	0.00	0.00	0.00	0.00	0.00	5,217.91	7,819.78	6,602.31	0.00	0.00	0.00	0.00	\$19,640.00
Payroll Processing Fees	380.00	380.00	380.00	380.00	380.00	187.00	395.15	339.10	370.00	370.00	370.00	370.00	\$4,301.25
Payroll Taxes	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00	1,300.00	2,274.23	1,862.78	3,100.00	2,600.00	2,600.00	2,600.00	\$29,337.01
Preschool Salaries	9,400.00	9,400.00	9,400.00	9,400.00	9,400.00	4,700.00	0.00	0.00	10,100.00	9,400.00	9,400.00	9,400.00	\$90,000.00
Total Total Payroll Cost	12,380.00	12,380.00	12,380.00	12,380.00	12,380.00	11,404.91	10,489.16	8,804.19	13,570.00	12,370.00	12,370.00	12,370.00	\$143,278.26
Utilities	1,223.07	1,143.56	1,589.60	1,031.71	942.86	1,060.78	1,376.76	1,347.28	1,586.68	1,375.00	1,375.00	1,375.00	\$15,427.30
Total Expenses	\$19,849.97	\$20,525.24	\$24,828.89	\$21,298.14	\$20,793.66	\$23,820.72	\$18,767.36	\$17,180.90	\$26,295.56	\$20,475.30	\$20,475.30	\$24,532.16	\$258,843.20
NET OPERATING INCOME	\$1,257.67	\$5,137.26	\$-3,033.89	\$3,132.40	\$10,033.34	\$10,864.98	\$-9,555.51	\$-8,813.40	\$-3,900.16	\$617.70	\$617.70	\$-3,439.16	\$2,918.93
NET INCOME	\$1,257.67	\$5,137.26	\$-3,033.89	\$3,132.40	\$10,033.34	\$10,864.98	\$-9,555.51	\$-8,813.40	\$-3,900.16	\$617.70	\$617.70	\$-3,439.16	\$2,918.93

NOTES:

Budget is based on actual expenses for 2021 on both income (rent, tuition, gifts) and expenses (annual inspections, general repairs, etc.)

Budget is designed to be conservative/realistic, and anticipates some level of continued COVID impact, particularly on PreSchool processes and attendance

1. Tuition: PreSchool Board has approved a tuition increase averaging over 10%, which is not incorporated into this Budget Estimate
2. Rent: Trinity Grace's 3-year agreement ends 10/6/2022
3. Bank Fees: Expected to be eliminated with an account change, assuming we maintain appropriate balances (value of \$420)
4. Benevolence to Synod: Council/Congregation agreed to resume giving; Initial commitment of \$300
5. Mortgage: Rate under discussion with bank in effort to reduce/manage loan
6. Office/Business Expense: Office will remain unstaffed; expenses related to things like phone, postage, etc.
7. Pastor: Budget assumes continuing with at a Pastoral Supply level of cost; we have been blessed by the partnership with Pastor Castello and many others
8. Reimbursable Expenses: New process in place to reduce/manage reimbursements, which are hard to plan for/manage
9. Repairs/Maintenance: Unexpected expenses mirror 2021; Patio door repair, etc., expected to be handled as a separate giving project
10. Social Ministry: Expect to continue to fund projects with direct donations from congregation