

# Christ Lutheran Church & Preschool

## Budget Overview: CLC Budget 2024 - FY24 P&L

January - December 2024

**Draft  
2024  
Budget**

	JAN - MAR, 2024	APR - JUN, 2024	JUL - SEP, 2024	OCT - DEC, 2024	TOTAL
<b>Income</b>					
AA Rent	310.00	300.00	180.00	200.00	\$990.00
Altar Flowers	0.00	0.00	0.00	0.00	\$0.00
Billable Expense Income	0.00	0.00	0.00	0.00	\$0.00
Designated Giving	0.00	37.00	290.00	0.00	\$327.00
Field Trips	0.00	0.00	0.00	660.00	\$660.00
Fundraisers	43.96	1,395.55	289.00	1,107.96	\$2,836.47
Giving	0.00	0.00	0.00	0.00	\$0.00
Interest Earned	4.60	2.20	3.41	0.00	\$10.21
Kids Kamp Tuition	2,122.00	62,561.25	8,891.00	0.00	\$73,574.25
Non-Profit Income	0.00	0.00	0.00	0.00	\$0.00
Offering	7,212.00	10,224.00	7,195.00	9,267.25	\$33,898.25
Preschool Tuition	68,232.91	31,935.76	33,756.80	98,772.07	\$232,697.54
Refund	0.00	0.00	2,034.34	0.00	\$2,034.34
Rent & Lease	0.00	0.00	0.00	150.00	\$150.00
Sales of Product Income	0.00	0.00	0.00	0.00	\$0.00
Thrivent Funds	60.00	0.00	0.00	0.00	\$60.00
Unapplied Cash Payment Income	0.00	0.00	0.00	0.00	\$0.00
<b>Total Income</b>	<b>\$77,985.47</b>	<b>\$106,455.76</b>	<b>\$52,639.55</b>	<b>\$110,157.28</b>	<b>\$347,238.06</b>
<b>GROSS PROFIT</b>	<b>\$77,985.47</b>	<b>\$106,455.76</b>	<b>\$52,639.55</b>	<b>\$110,157.28</b>	<b>\$347,238.06</b>
<b>Expenses</b>					
Accrued Retirement	0.00	0.00	0.00	0.00	\$0.00
Advertising & Marketing	0.00	0.00	0.00	0.00	\$0.00
Bad Debts	0.00	0.00	0.00	315.00	\$315.00
Bank Charges & Fees	60.00	60.00	60.00	74.50	\$254.50
Benevolence	300.00	0.00	0.00	0.00	\$300.00
Building & Grounds Maintenance	6,451.64	8,324.64	7,037.15	10,609.57	\$32,423.00
Continuing Education	0.00	0.00	0.00	0.00	\$0.00
Dues, Fees, Subscriptions	0.00	0.00	0.00	0.00	\$0.00
Education	0.00	0.00	0.00	0.00	\$0.00
Events	0.00	228.76	0.00	0.00	\$228.76
Insurance	4,484.74	4,484.74	4,484.74	4,484.73	\$17,938.95
Interest Paid	0.00	0.00	0.00	0.00	\$0.00
Kids Kamp Supplies	0.00	0.00	0.00	0.00	\$0.00
Legal & Professional Services	0.00	0.00	0.00	0.00	\$0.00
Meals & Entertainment	0.00	0.00	0.00	0.00	\$0.00
Ministral Supplies	0.00	0.00	0.00	0.00	\$0.00
Miscellaneous Expense	0.00	0.00	0.00	0.00	\$0.00
Mortgage	11,667.90	11,667.90	11,667.90	11,667.90	\$46,671.60
Musician Sub	0.00	0.00	0.00	0.00	\$0.00
Office Supplies & Software	17.72	0.00	0.00	0.00	\$17.72
Office/General Administrative Expenses	73.15	50.46	24.75	182.75	\$331.11
Other Business Expenses	0.00	0.00	0.00	0.00	\$0.00
Pastor Sub	2,499.99	2,499.99	2,499.99	2,500.03	\$10,000.00

	JAN - MAR, 2024	APR - JUN, 2024	JUL - SEP, 2024	OCT - DEC, 2024	TOTAL
Mileage	0.00	77.26	118.57	28.76	\$224.59
<b>Total Pastor Sub</b>	<b>2,499.99</b>	<b>2,577.25</b>	<b>2,618.56</b>	<b>2,528.79</b>	<b>\$10,224.59</b>
PayPal Fee	27.77	328.37	187.68	334.07	\$877.89
Pre School Supplies	227.55	3,269.53	210.05	2,275.41	\$5,982.54
Purchases	0.00	0.00	1,140.00	0.00	\$1,140.00
Reimbursable Expenses	314.82	376.49	1,743.94	619.51	\$3,054.76
Reimbursable Tuition	0.00	0.00	0.00	0.00	\$0.00
Repairs & Maintenance	698.92	65.95	1,203.00	210.00	\$2,177.87
Social Ministries	0.00	199.66	51.05	0.00	\$250.71
Suspense	0.00	0.00	0.00	0.00	\$0.00
Taxes & Licenses	0.00	0.00	0.00	0.00	\$0.00
Teacher Appreciation	0.00	0.00	0.00	0.00	\$0.00
Total Payroll Cost	0.00	0.00	0.00	0.00	\$0.00
Kids Kamp Payroll	0.00	7,182.08	15,741.86	0.00	\$22,923.94
Kids Kamp Payroll Processing Fees	0.00	363.53	780.17	0.00	\$1,143.70
Kids Kamp Payroll Taxes	0.00	2,000.14	4,663.87	0.00	\$6,664.01
Payroll Processing Fees	1,381.04	825.27	408.39	1,218.02	\$3,832.72
Payroll Taxes	8,816.27	6,283.11	3,839.78	11,127.04	\$30,066.20
Preschool Salaries	31,386.68	22,130.83	13,712.43	39,827.47	\$107,057.41
<b>Total Total Payroll Cost</b>	<b>41,583.99</b>	<b>38,784.96</b>	<b>39,146.50</b>	<b>52,172.53</b>	<b>\$171,687.98</b>
Travel	0.00	0.00	0.00	0.00	\$0.00
Unapplied Cash Bill Payment Expense	0.00	0.00	0.00	0.00	\$0.00
Utilities	4,963.64	3,622.72	4,465.61	4,063.89	\$17,115.86
Worship and Music	0.00	0.00	0.00	0.00	\$0.00
<b>Total Expenses</b>	<b>\$73,371.83</b>	<b>\$74,041.43</b>	<b>\$74,040.93</b>	<b>\$89,538.65</b>	<b>\$310,992.84</b>
<b>NET OPERATING INCOME</b>	<b>\$4,613.64</b>	<b>\$32,414.33</b>	<b>\$ -21,401.38</b>	<b>\$20,618.63</b>	<b>\$36,245.22</b>
<b>NET INCOME</b>	<b>\$4,613.64</b>	<b>\$32,414.33</b>	<b>\$ -21,401.38</b>	<b>\$20,618.63</b>	<b>\$36,245.22</b>

## Notes on Draft

Conservative budget based on past expenses and giving  
 Recognition that costs continue to increase on all things  
 Assumes we continue with Sunday-only pastoral coverage  
 Additional pastoral services available on an hourly basis for hospital visits, special services, etc.  
 Continue to run as a volunteer-driven organization  
 Assumes volunteers will continue to be able to step up for the tasks  
 Benevolence to Synod at \$300  
 Reconciling in Christ annual gift at \$50 (under Social Ministry)  
 No major capital projects included in this draft budget  
 Any major repairs or expenses would be discussed when they arise  
 One anticipated repair is parking lot repair