

# Christ Lutheran Church & Preschool

Profit and Loss  
January - December 2023

<b>P&amp;L</b> <b>2023 v 2022</b>
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	TOTAL		
	JAN - DEC 2023	JAN - DEC 2022 (PY)	CHANGE
<b>Income</b>			
AA Rent	990.00	1,700.00	-710.00
Altar Flowers		225.00	-225.00
Designated Giving	327.00	487.00	-160.00
Field Trips	660.00		660.00
Fundraisers	2,836.47	914.00	1,922.47
Interest Earned	10.21	13.08	-2.87
Kids Kamp Tuition	73,574.25	45,075.50	28,498.75
Offering	33,898.25	45,405.00	-11,506.75
Preschool Tuition	231,573.99	153,038.64	78,535.35
Refund	2,034.34	2,122.22	-87.88
Rent & Lease	150.00	14,665.00	-14,515.00
Thrivent Funds	60.00		60.00
<b>Total Income</b>	<b>\$346,114.51</b>	<b>\$263,645.44</b>	<b>\$82,469.07</b>
<b>GROSS PROFIT</b>	<b>\$346,114.51</b>	<b>\$263,645.44</b>	<b>\$82,469.07</b>
<b>Expenses</b>			
Bad Debts	315.00		315.00
Bank Charges & Fees	254.50	412.71	-158.21
Benevolence		300.00	-300.00
Building & Grounds Maintenance	32,423.00	29,381.00	3,042.00
Education		250.00	-250.00
Events	228.76		228.76
Insurance	17,938.95	16,910.64	1,028.31
Kids Kamp Supplies		968.96	-968.96
Melio Credit card fee	4.50	20.00	-15.50
Mortgage	46,671.60	46,671.60	0.00
Musician Sub		100.00	-100.00
Office Supplies & Software	17.72	649.03	-631.31
Office/General Administrative Expenses	331.11	240.11	91.00
Other Business Expenses		451.53	-451.53
Pastor Sub	6,156.44	1,613.76	4,542.68
Mileage		196.20	-196.20
<b>Total Pastor Sub</b>	<b>6,156.44</b>	<b>1,809.96</b>	<b>4,346.48</b>
PayPal Fee	877.89	360.44	517.45
Pre School Supplies	5,982.54	3,439.05	2,543.49
Purchases	1,140.00		1,140.00
Reimbursable Expenses	3,054.76	4,877.98	-1,823.22
Reimbursable Tuition		375.00	-375.00
Repairs & Maintenance	2,177.87	14,732.80	-12,554.93
Social Ministries	250.71	239.43	11.28

	TOTAL		
	JAN - DEC 2023	JAN - DEC 2022 (PY)	CHANGE
Total Payroll Cost			
Kids Kamp Payroll	22,923.94	17,449.19	5,474.75
Kids Kamp Payroll Processing Fees	1,143.70		1,143.70
Kids Kamp Payroll Taxes	6,664.01		6,664.01
Pastor Payroll	3,250.00	10,300.00	-7,050.00
Payroll Processing Fees	3,832.72	4,829.22	-996.50
Payroll Taxes	30,066.20	29,420.79	645.41
Preschool Salaries	107,057.41	88,733.59	18,323.82
<b>Total Total Payroll Cost</b>	<b>174,937.98</b>	<b>150,732.79</b>	<b>24,205.19</b>
Utilities	17,115.86	15,848.07	1,267.79
<b>Total Expenses</b>	<b>\$309,879.19</b>	<b>\$288,771.10</b>	<b>\$21,108.09</b>
NET OPERATING INCOME	<b>\$36,235.32</b>	<b>\$ -25,125.66</b>	<b>\$61,360.98</b>
Other Income			
Grant		12,900.00	-12,900.00
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$12,900.00</b>	<b>\$ -12,900.00</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>\$12,900.00</b>	<b>\$ -12,900.00</b>
NET INCOME	<b>\$36,235.32</b>	<b>\$ -12,225.66</b>	<b>\$48,460.98</b>

## NOTES:

Church offerings/giving continues to drop, as does attendance  
PreSchool and Kids Kamp tuition increased as we pulled out of the Pandemic slump  
Not likely that PreSchool and Kids Kamp receipts will experience this sort of jump again  
Wages will need to increase to keep pace with the required minimum wage hikes